



IDFC NIFTY 100 Index Fund

An open ended scheme tracking Nifty 100 Index

The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

OUTLOOK

Performance during the month:

Global equities improved across regions (+4.5% MoM/-21.2% YTD). China (-17.6% MoM) and Taiwan (-6.1% MoM) were in red dragging the EM performance (-3.2% MoM).

Indian equities rose +3.9% MoM (in USD terms), while outperforming the APAC region and its peers (MSCI APxJ/EM: -4.2%/-3.2%). Within India, Mid-caps (+4% MoM) and small caps (+4% MoM) underperformed the large caps (+6.2% MoM). All sectors ended the month in the green with Financials, Metals, Capital Goods, Industrials and Auto outperforming the benchmark NIFTY (+6.8% MoM), reclaiming the 18K level at the close of the month. INR depreciated by 1.7% MoM, reaching -82.79/USD at the end of October. DXY (Dollar Index) weakened marginally over the month and closed at 111.

The divergence of Indian markets with either Emerging markets or even Developed markets is becoming curiouser and curiouser. India shining amidst a pall of global gloom is not a belief we have had to face as investors many a times before. Usually, if Developed (read, US) markets sneezed, emerging markets caught a cold. The case for "global caution" - a term we have coined, is well documented - US markets (MSCI USA) are down by -17% YTD; Europe markets are in a funk (MSCI Europe down -26% YTD), awaiting a "winter of extreme discomfort"; China's Covid policy have forced the Government to defer declaring quarterly GDP growth numbers (MSCI China down -44% YTD); Crude oil production is planned to be reduced by OPEC+ by 2mn barrels per day from Nov'22; inflation in Developed economies is higher than many emerging markets. Yet amidst all this pall of gloom, Indian equity markets continue to defy rules of "equity gravity" - every EM market is destined to fall each & every time US market falls!

FUND FEATURES: (Data as on 31st October'22)

Category: Index

Monthly Avg AUM: ₹ 60.85 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Benchmark: Nifty 100 TRI

Minimum Investment Amount: ₹5000/- in multiples of Re. 1/- thereafter

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

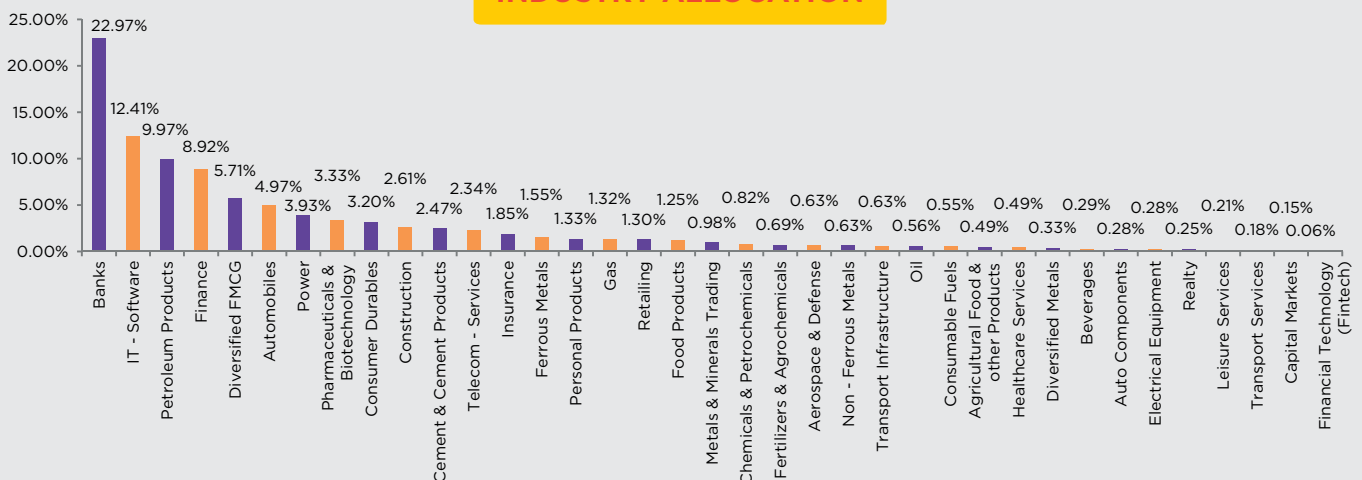
SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Exit Load: Nil

Options Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

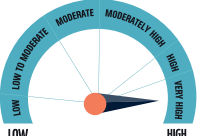
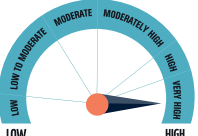
SEBI Regulation: Minimum investment in securities of Nifty 100 index - 95% of total assets

INDUSTRY ALLOCATION



@Income Distribution and Capital Withdrawal

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		99.93%	Insurance		1.85%
Banks		22.97%	SBI Life Insurance Company		0.61%
HDFC Bank		7.03%	HDFC Life Insurance Company		0.55%
ICICI Bank		6.76%	ICICI Lombard General Insurance Company		0.32%
Kotak Mahindra Bank		2.98%	ICICI Prudential Life Insurance Company		0.21%
Axis Bank		2.56%	Life Insurance Corporation of India		0.16%
State Bank of India		2.35%	Ferrous Metals		1.55%
IndusInd Bank		0.79%	Tata Steel		0.87%
Bank of Baroda		0.29%	JSW Steel		0.68%
Bandhan Bank		0.19%	Personal Products		1.33%
IT - Software		12.41%	Dabur India		0.35%
Infosys		6.01%	Godrej Consumer Products		0.33%
Tata Consultancy Services		3.49%	Marico		0.28%
HCL Technologies		1.18%	Colgate Palmolive (India)		0.23%
Tech Mahindra		0.72%	Procter & Gamble Hygiene and Health Care		0.13%
Wipro		0.61%	Gas		1.32%
Larsen & Toubro Infotech		0.23%	Adani Total Gas		1.05%
Mphasis		0.17%	GAIL (India)		0.26%
Petroleum Products		9.97%	Retailing		1.30%
Reliance Industries		9.39%	Avenue Supermarts		0.69%
Bharat Petroleum Corporation		0.31%	Info Edge (India)		0.32%
Indian Oil Corporation		0.28%	Zomato		0.21%
Finance		8.92%	FSN E-Commerce Ventures		0.08%
HDFC		4.78%	Food Products		1.25%
Bajaj Finance		2.03%	Nestle India		0.77%
Bajaj Finserv		1.09%	Britannia Industries		0.47%
Bajaj Holdings & Investment		0.35%	Metals & Minerals Trading		0.98%
Cholamandalam Invst and Fin Co		0.30%	Adani Enterprises		0.98%
SBI Cards and Payment Services		0.25%	Chemicals & Petrochemicals		0.82%
Muthoot Finance		0.12%	Pidilite Industries		0.42%
Diversified FMCG		5.71%	SRF		0.40%
ITC		3.28%	Fertilizers & Agrochemicals		0.69%
Hindustan Unilever		2.43%	UPL		0.42%
Automobiles		4.97%	PI Industries		0.28%
Mahindra & Mahindra		1.38%	Aerospace & Defense		0.63%
Maruti Suzuki India		1.35%	Bharat Electronics		0.41%
Tata Motors		0.79%	Hindustan Aeronautics		0.23%
Eicher Motors		0.57%	Non - Ferrous Metals		0.63%
Bajaj Auto		0.50%	Hindalco Industries		0.63%
Hero MotoCorp		0.37%	Transport Infrastructure		0.63%
Power		3.93%	Adani Ports and Special Economic Zone		0.63%
Adani Transmission		1.00%	Oil		0.56%
NTPC		0.88%	Oil & Natural Gas Corporation		0.56%
Power Grid Corporation of India		0.83%	Consumable Fuels		0.55%
Adani Green Energy		0.82%	Coal India		0.55%
Tata Power Company		0.41%	Agricultural Food & other Products		0.49%
Pharmaceuticals & Biotechnology		3.33%	Tata Consumer Products		0.49%
Sun Pharmaceutical Industries		1.17%	Healthcare Services		0.49%
Cipla		0.67%	Apollo Hospitals Enterprise		0.49%
Dr. Reddy's Laboratories		0.57%	Diversified Metals		0.33%
Divi's Laboratories		0.49%	Vedanta		0.33%
Torrent Pharmaceuticals		0.17%	Beverages		0.29%
Biocon		0.13%	United Spirits		0.29%
Gland Pharma		0.11%	Auto Components		0.28%
Consumer Durables		3.20%	Bosch		0.15%
Asian Paints		1.49%	Samvardhana Motherson International		0.13%
Titan Company		1.23%	Electrical Equipment		0.28%
Havells India		0.33%	Siemens		0.28%
Berger Paints (I)		0.15%	Realty		0.25%
Construction		2.61%	DLF		0.25%
Larsen & Toubro		2.61%	Leisure Services		0.21%
Cement & Cement Products		2.47%	Indian Railway Catering And Tourism Corporation		0.21%
UltraTech Cement		0.83%	Transport Services		0.18%
Grasim Industries		0.69%	InterGlobe Aviation		0.18%
Ambuja Cements		0.42%	Capital Markets		0.15%
Shree Cement		0.32%	HDFC Asset Management Company		0.15%
ACC		0.22%	Financial Technology (Fintech)		0.06%
Telecom - Services		2.34%	One 97 Communications		0.06%
Bharti Airtel		2.17%	Net Cash and Cash Equivalent		0.07%
Indus Towers		0.17%	Grand Total		100.00%

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> • Create wealth over a long term. • Investment in equity and equity related instruments belonging to Nifty 100 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Nifty 100 TRI</p>